

Income and Expenditure Account for the year ended on March 31, 2017

<u>Last year</u> <u>(Rs.)</u>	<u>Schedule</u>	<u>This year</u> <u>(Rs.)</u>
I. INCOMES		
15159900 - Fees Receipts		18103200
10541179 - Other Fees Receipts		8220849
25701079 Sub total		26324049
II. EXPENDITURES		
- Interest : Other Loans		
28161621 - Payments to employees	P-1	27202820
6465600 - Administrative Expenses	P-2	7355509
5313972 - Academic exps	P-3	5808249
7731144 - Depreciation provision	P-4	8462177
47672337 Sub total		48828755
<u>(21971258)</u> Excess of expenditure over income treated as grant in aid from KSMEC Trust		<u>(22504706)</u>

To be read with the Annexures referred to above and our rpt of even date.

For Thirumuruga Kirupananda Variyar
Thavathiru Sundara Swamigal Medical
Educational and Charitable Trust

For **PRASAD & SELVAM**
Chartered Accountants


Partner




Trustee

Vinayaka Mission's Annapoorana Engineering College Ariyanoor, Salem

Balance Sheet As on March 31, 2017

<u>Last year</u> (Rs.)	<u>Schedule</u>	<u>This year</u> (Rs.)
<u>I. SOURCES OF FUNDS</u>		
476831002 - Trust fund account - KSMEC Trust		508333783
Secured Loans:		
- From Banks		-
- From others : HP Loan		-
- Unsecured Loans		6000000
- Caution Deposit		-
476831002 Total		514333783
<u>II. APPLICATION OF FUNDS</u>		
Fixed Assets	B - 1	
Gross Block:		
77863595 - Building		124451208
67575146 - Plant & Machinery		69678504
12552124 - Furniture & Fittings		13436704
Net Block:		
72820853 - Building		117020297
52008459 - Plant & Machinery		48910971
8554751 - Furniture & Fittings		8566170
- Work in progress		-
Investments:		
Current Assets, Loans & Advances	B - 2	
18284024 - Advances		16452937
- Contra Accounts:		-
342369657 - Dues from VMRF Engg / Colleges		342369657
4266141 - Cash and Bank Balances		1060361
- Other Current Assets		-
- Contra Account - debit balances:		-
- TKVT Account Debit Balance		-
498303886		534380393
Less: Current Liabilities and provisions:		
10746458 - Provisions		13731347
- Dues to VMRF / Colleges (VMKV Medical College)		-
- Predue income		-
- Contra Accounts:		-
10726426 - Other Current Liabilities		6315264
Notes on accounts	B - 3	
476831002		514333782
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To be read with the Annexures referred to above and our report of even date.

For Thirumuruga Kirupananda Variyar
Thavathiru Sundara Swamigal Medical
Educational and Charitable Trust

For PRASAD & SELVAM
Chartered Accountants

(Signature)
Partner



(Signature)

Trustee